CITY OF EL PASO, TEXAS AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Financial and Administrative Services

AGENDA DATE: April 20, 2010

CONTACT PERSON NAME AND PHONE NUMBER: William Studer, (915) 541-4215

DISTRICT(S) AFFECTED: All

SUBJECT:

Public Hearing on the proposals to adopt ordinances pursuant to Transportation Code Section 222.106, designating areas as Transportation Reinvestment Zone Number Two and Transportation Reinvestment Zone Number Three, City of El Paso, Texas, the designation of the zones, its benefits to the municipality and to the property in the proposed zones.

BACKGROUND / DISCUSSION:

Transportation Reinvestment Zones (TRZ's) were one of the proposed funding mechanisms the City of El Paso agreed to create as part of the 2008 Comprehensive Mobility Plan (CMP). TRZ #1 was created by City Council on December 23, 2008, however, it included parcels in Fort Bliss and therefore broke the contiguity of the zone as required by state law. Further, the zone was created with conservative assumptions regarding the revenues projected. The City is considering 2 new zones that will generate the funds required for the City's participation of the projects in the 2008 CMP while balancing the City's needs and also address the state requirement for TRZ's existing entirely within the City limits. The proposed TRZ #2 and #3 address these issues. This hearing is required by the statute allowing the creation of TRZ's, and allows for public comment on the benefits of the TRZ's as proposed. The hearing was advertised on April 7th and April 13th in the El Paso Times.

PRIOR COUNCIL ACTION:

July 2008 – Approval of 2008 CMP April 6, 2010 – Approved Notice of Intent to Create TRZ

AMOUNT AND SOURCE OF FUNDING: No funding is required to create the zones. BOARD / COMMISSION ACTION: N/A

DEPARTMENT HEAD:

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

